



Foreign Agricultural Service

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Egypt

Grain and Feed

Rice Export Update

2002

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Report Highlights:

Egyptian rice exports decreased 26 percent during the first half of CY 2002 compared to the same period in 2001, as a result of high prices.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Cairo [EG1], EG

Since the beginning of CY 2002, (January, 2002) Egypt exported 213,618 MT of rice compared to 288,291 MT during the same period of CY 2001. The government's rice subsidy program which improved the price competitiveness of Egyptian rice in international markets, ended in September 2001. As a result, Egyptian rice export prices increased substantially during the first half of 2002. According to traders, rice export prices ranged between \$230/MT FOB and \$300/MT/FOB for medium and short grain rice respectively in 2002 compared to \$ 180/MT/FOB and \$200/MT/FOB during the same period in 2001. As the total production of rice from the new crop due to start in October 2002 is expected to be higher than last year, domestic rough rice prices are expected to decline. Still, according to trade sources, exports will not exceed 500,000 MT without export subsidy.

Country of destination for rice exported from January through June 2002 are as follows:

Month		MT
Jan/2002		
Romania		7533
Libya		7321
Turkey		5900
Jordan		2641
Sudan		1867
Cyprus		1782
Syria		1621
Total		28665
Others		7252
G.Total		35917
Feb/2002		
Syria		13510
Romania		4900
Ukraine		4500
Jordan		2907
Turkey		1968
Total		27785
Others		6098
G. Total		33883
March/2002		
Romania		7,800
Turkey		6,729
Syria		3,286
Sudan		2,596
Jordan		2,049
Total		22460
Other		5865

G.Total		28,325
April\2002		
Turkey		9,411
Syria		7,114
Libya		4,000
Jordan		2,576
U.K		1,555
Sudan		1,450
Total		26106
Other		16178
G.Total		42,284
May\2002		
Libya		8,150
Sudan		5,000
Turkey		4,277
Jordan		3,000
Syria		2,453
Romania		2,210
U.K		1,430
Lebanon		1,189
Total		27709
Other		3696
G.Total		31,405
June\2002		
Romania		14,600
Syria		5,563
Libya		4,000
Sudan		2,996
Lebanon		2,631
Ukraine		2,600
Jordan		2,340
S.Arabia		2,300
Turkey		1,592
U.K		1,325
Total		39947
Other		1857
G.Total		41,804